

# IFRS for Oil & Gas

## Two-day industry training

**June 16-17, 2010**

*Meeting Location:*

Omni Houston Hotel

Four Riverway

Houston, Texas 77056

Phone: +1 713 871 8181



#### Financial executives who should attend:

- Controllers
- Accounting Managers
- Accounting Staff
- IFRS Project Managers

#### Deloitte's IFRS training is:

- Taught by experienced and knowledgeable Deloitte IFRS leaders
- Specifically for Oil & Gas subsectors
- Cost effective
- Timely
- NASBA accredited

To register, visit the events section of [www.deloitte.com/energysolutions](http://www.deloitte.com/energysolutions) and select IFRS for Oil & Gas.

For more information contact Zach Deakins at [zadeakins@deloitte.com](mailto:zadeakins@deloitte.com)

## Learn how to navigate the complexities on the journey toward IFRS

Movement toward a single set of global accounting standards continues to gain momentum. More than 100 countries now use International Financial Reporting Standards (IFRS) — and all major countries are expected to adopt or allow IFRS within three years. The global movement towards IFRS represents a significant change for oil and gas companies transitioning from U.S. GAAP under the Securities and Exchange Commission's (SEC) proposed road map.

This workshop will be led by oil and gas leaders from Deloitte's Financial Accounting & Reporting Services practice that have experience with IFRS and will focus on specific areas for oil and gas subsectors to consider as they assess their implementation and transition requirements. This program is appropriate for financial management and accounting personnel of oil and gas companies.

#### June 16, 2010, 8:30 a.m.-5:30 p.m.

Keynote speaker and Q&A — *Glenn Brady, International Accounting Standards Board*

Upstream	Midstream	Downstream
<ul style="list-style-type: none"><li>• Extractive activities</li><li>• Full cost</li><li>• Revenue recognition</li><li>• Property, plant, and equipment</li></ul>	<ul style="list-style-type: none"><li>• Property, plant, and equipment</li><li>• Joint ventures</li><li>• Impairments</li></ul>	<ul style="list-style-type: none"><li>• Impairment</li><li>• Asset retirement obligations</li><li>• Inventory</li><li>• Business combinations</li></ul>

Financial instruments

#### June 17, 2010, 8:30 a.m.-5:30 p.m.

Upstream	Midstream	Downstream
<ul style="list-style-type: none"><li>• Asset retirement obligations</li><li>• Impairment</li><li>• Joint ventures</li><li>• Inventory</li></ul>	<ul style="list-style-type: none"><li>• Rate-regulated activities</li><li>• Asset retirement obligations</li><li>• Revenue recognition</li></ul>	<ul style="list-style-type: none"><li>• Property, plant, and equipment</li><li>• Revenue recognition</li><li>• Joint ventures</li></ul>

Plenary: Industry update

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#### Please see the registration link:

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#### Course content information

<b>Instructional delivery method</b>	Group-live Program level — Basic Prerequisite education/experience — None Advance preparation — None
<b>Learning objectives</b>	In this intensive two-day session, the participants will learn about key accounting issues and practical considerations related to IFRS implementation for oil and gas companies. Course sessions explore IFRS and U.S. GAAP differences for several accounting areas, overview of the regulatory environment, convergence efforts to IFRS, tax and technology implications when converting to IFRS, steps to implementing IFRS, and lessons learned by Deloitte IFRS leaders. This program will help broaden the understanding of IFRS and what it means for their organization.
<b>CPE credit amount and subject areas</b>	15.5 hours CPE Credit Amount and CPE Field of Study Subject Area(s) are pending review by the National CPE Compliance Group.
<b>Complaint resolution section</b>	Deloitte LLP, Deloitte & Touche LLP, Deloitte Financial Advisory Services LLP, Deloitte Tax LLP are registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of the continuing professional educational on the National Registry of CPE Sponsors for Group Live and Group Internet-based training programs. State Boards of Accountancy have final authority on the acceptance of individual courses for CPE credits.  NASBA National Registry of CPE Sponsors — Sponsors License Number 107752 State of New York — Sponsor License Number 000889 State of Texas — Sponsor License Number 000156  In accordance with the standards of the National Registry of CPE Sponsors, CPE credits are granted based on a 50-minute hour.  Complaints regarding registered sponsors may be addressed to: National Registry of CPE Sponsors, 150 Fourth Ave. North, Suite 700, Nashville, TN 37219-2417 <a href="http://www.nasba.org">www.nasba.org</a>  Contact Debbie McCormack ( <a href="mailto:dmccormack@deloitte.com">dmccormack@deloitte.com</a> ) to register complaints related to the timeliness/accuracy of CPE credit reporting, program delivery, or program content.

#### Registration fees

\$1,200 per individual before May 1, 2010  
\$1,500 per individual after May 2, 2010

Fees for each two-day course include tuition, training materials, breakfast, lunch, and a dinner following the first day of training. Each participant is responsible for his or her own transportation and any hotel charges.

#### Forms of payment

Online registration is payable by credit card only (American Express, MasterCard and Visa).

#### Cancellation policy

Cancellation request received prior to May 15, 2010:	Fully Refundable
Cancellation request received between May 16-31, 2010:	*75% Refundable
Cancellation request received on or after June 1, 2010:	*Nonrefundable
No show:	Nonrefundable

\* Once registered, a substitution may be made for the same location, at no extra charge, if Deloitte is notified in advance.

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