

Program Title:

Financial Reporting for Taxes – International Tax Basics
Wednesday, December 11, 8:30 a.m. - 5:30 p.m.
Las Vegas, Nevada

Program Description:

Designed as an interactive one-day course for international tax professionals or those with advanced accounting for income taxes skills, this course focuses on more complex international accounting for income taxes issues, including the application and integration of the foreign currency tax accounting rules, various financing structures, the accounting for investments that are not subject to an indefinite reversal assertion including interim and intraperiod allocation considerations.

We will begin the session with an overview of the provision process in the context of a multinational enterprise. We will discuss how the global tax provision is prepared on a consolidated basis, with an emphasis on the tax provision of foreign operations in foreign jurisdictions, the tax provision of the U.S. parent on foreign activities in branches, and outside basis differences of the U.S. parent in foreign subsidiaries. We will also discuss intercompany transactions, foreign currency matters under ASC Topic 830, *Foreign Currency Matters*, intraperiod allocation rules under ASC 740-20, and how to account for income taxes on the cumulative translation adjustment account. We will incorporate a case study throughout the day that covers the steps of computing a global tax provision and will bring together the concepts of ASC 740-30, deferred taxes on outside basis differences, foreign currency, and branch accounting. We will finish the case study by completing consolidated global tax provision computations.

Program Learning Objectives:

After the session, the participants will be able to understand the major international tax concepts in FASB Accounting Standards Codification Topic 740, *Income Taxes* ("ASC 740"). The completion of this course will enable the participants to identify and navigate situations in which international accounting for income tax issues may arise, including accounting for foreign branches, tax implications of foreign currency matters, and accounting for income tax on intra-entity transactions. In addition, this course provides an overview of indefinite reinvestment criteria of ASC 740-30 and accounting for deferred tax on outside basis differences. Lastly, the participants will be able to perform a basic global tax provision computation, including preparation of a tax provision summary lead sheet, for a company with various inside and outside basis differences in foreign subsidiaries and branches.

Program Delivery Mode:

Group Live

Program Level:

Intermediate

Pre-Requisite Education/Experience:

We recommend the participant has either attended "Just the Basics" (or similar course) or has significant experience working in the Financial Reporting for Income Taxes area.

Advanced Preparation:

None

Assigned CPE Subject Area and Number of CPE Credits:

Accounting = 8 credits*

*** Disclaimer: CPE Subject Area and Number of CPE credits are pending review.**

NASBA Registry Sponsor Statement:

Deloitte LLP, Deloitte & Touche LLP, Deloitte Financial Advisory Services LLP, and Deloitte Tax LLP are registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors for Group Live and Group Internet-Based training programs. State Boards of Accountancy have final authority on the acceptance of individual courses for CPE credits.

NASBA National Registry of CPE Sponsors – Sponsor License Number 107752

State of New York – Sponsor License Number 000889

State of Texas – Sponsor License Number 000156

In accordance with the standards of the National Registry of CPE Sponsors, CPE credits are granted based on a 50-minute hour.

Complaint Resolution Policy:

Contact Allison Neuenschwander at +1 313 324 1125 or aneuenschwander@deloitte.com to register complaints related to the timeliness/accuracy of CPE credit reporting, program delivery, or program content.

Registration Instructions:

You may register online via the link provided in the original invitation.

Refund/Cancellation Policy:

Cancellations received by November 11: *100% Refund* *

Cancellations received between November 12 - 25: *50% Refund* *

Cancellations received on or after November 26: *No Refunds*

No-Shows: *No Refunds*

*Refunds will be processed to the original credit card.

Note: Transfers from one session to another are not permitted (however, substitution of one employee for another employee from the same Company will be accommodated within the same session).

Registration Fees:

Course Name	Register & pay on/ before October 1	Register & pay on/ after October 2	Register & pay for any combination of at least two courses
<i>International Tax Basics</i>	\$890	\$990	\$890

Fees for each course include tuition, training materials, breakfast and lunch. Each participant is responsible for his or her own transportation, hotel, and other charges.

Course Evaluations:

Evaluations will be distributed at the end of the event.